



21<sup>st</sup> May, 2025

**Department of Corporate Services**

BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Security Code : 503229**

**Sub : Outcome of the Board Meeting-21<sup>st</sup> May, 2025**

**Ref : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 21<sup>st</sup> May, 2025, *inter-alia*, considered and approved the following:

**Financial Results**

Approved the Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025. The copy of the following is enclosed herewith as **Annexure -A:**

- a. Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025
- b. Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup>, March, 2025.

These are also being made available on the website of the Company at <https://simplex-group.com/>

**Unmodified Opinion:**

Khandelwal and Mehta LLP, the Statutory Auditors of the Company, have issued auditors' reports with an unmodified opinion on the Audited Financial Results for financial year ended 31<sup>st</sup> March, 2025. This declaration is made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

**Appointment of Director**

Approved the appointment of Smt. Manju Bagga as an Additional Directors under the category of Non- Executive Director subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, concerning the above is enclosed as **Annexure -B.**

**Incorporation of Wholly Own Subsidiary**

Approved the incorporation of a wholly owned subsidiary of the Company for new projects and partnerships in regards to development of projects with authorised, subscribed, and paid-up capital of ₹1,00,000/- ( Rupees One Lakh Only).

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, concerning the above is enclosed as **Annexure-C**

CIN: L17110MH1912PLC000351

Registered Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

T: +91 22 23082951 | E.mail: [investors@simplex-group.com](mailto:investors@simplex-group.com)

| Website: [www.simplex-group.com](http://www.simplex-group.com)

[company-secretary@simplex-group.com](mailto:company-secretary@simplex-group.com)



### **Resignation of Shri Praveen Kumar**

Shri Praveen Kumar, has tendered his resignation from the position of Non- Executive Director of the Company with effect from 24<sup>th</sup> May, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, concerning the above is enclosed as **Annexure-D**

### **Appointment of Secretarial Auditors of the Company for a term of 5 years**

Based on the recommendation of the Audit Committee, the Board of the Company approved the appointment of M/s. Taher Sapatwala & Associates, Practising Company Secretaries, having Firm Registration No. (Firm Unique Code: S2016MH378000) as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing AGM to be held on 6<sup>th</sup> August, 2025 till the conclusion of the 117<sup>th</sup> AGM of the Company to be held in the year 2030. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM. Brief details about their appointment are enclosed.-

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, concerning the above is enclosed as **Annexure-E**

### **Annual General Meeting**

The 112<sup>nd</sup> Annual General Meeting of the Company will be held on Wednesday, the 6th August, 2025 through the permissible mode.

The Board also approved the Proposal of Joint Venture between Simplex Modern Home Private Limited with Modern Estates India Private Limited (JV Partner), whereby JV partner will hold 49% of the shareholding in Simplex Modern Home Private Limited

Further details, as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, will be provided upon execution of the definitive agreements and completion of the transaction.

The Board meeting commenced at 11:45 a.m. and concluded at 1:30 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Simplex Realty Limited**

POOJA PARESH PARESH BAGWE  
BAGWE  
Date: 2025.05.21 13:32:32  
+05'30'

**Pooja Bagwe**  
**Company Secretary and Compliance officer**

Encl: As above.

CIN: L17110MH1912PLC000351

Registered Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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| Website: [www.simplex-group.com](http://www.simplex-group.com)

[company-secretary@simplex-group.com](mailto:company-secretary@simplex-group.com)

SIMPLEX REALTY LIMITED  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

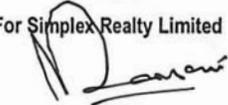
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
(₹ in Lakhs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	26.16	26.07	30.05	479.53	176.47
2	Other income	140.55	314.54	169.68	780.44	670.84
3	<b>Total income (1+2)</b>	<b>166.71</b>	<b>340.61</b>	<b>199.73</b>	<b>1,259.97</b>	<b>847.31</b>
4	<b>Expenses</b>					
	a) Cost of development/sales	-	-	-	328.92	73.46
	b) Employee benefits expense	80.24	70.13	66.71	284.09	273.08
	c) Finance costs	37.85	91.34	0.61	131.34	1.89
	d) Depreciation	4.04	3.87	3.94	15.25	14.54
	e) Other expenses	93.50	105.57	55.24	340.88	255.91
	<b>Total expenses</b>	<b>215.63</b>	<b>270.91</b>	<b>126.50</b>	<b>1,100.48</b>	<b>618.88</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(48.92)</b>	<b>69.70</b>	<b>73.23</b>	<b>159.49</b>	<b>228.43</b>
6	Exceptional items	-	-	-	-	424.07
7	<b>Profit / (Loss) before tax (5+/-6)</b>	<b>(48.92)</b>	<b>69.70</b>	<b>73.23</b>	<b>159.49</b>	<b>652.50</b>
8	Tax expenses :					
	Current tax	(20.81)	53.74	8.00	47.14	112.93
	Deferred tax liability/ (asset)	1.45	(19.50)	4.25	(4.04)	21.54
	Earlier year taxes	0.03	(11.12)	-	(15.25)	-
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(29.59)</b>	<b>46.58</b>	<b>60.98</b>	<b>131.64</b>	<b>518.03</b>
10	Other Comprehensive Income/(Expense) - (OCI) -(net of tax)					
	a) Items that will not be reclassified to profit or loss	(16.50)	3.77	(18.59)	14.21	2.71
	b) Items that may be reclassified to profit or loss	(0.37)	(1.48)	(3.18)	(1.37)	(4.21)
	<b>Total Other Comprehensive Income/(Expense)</b>	<b>(16.87)</b>	<b>2.29</b>	<b>(21.77)</b>	<b>12.84</b>	<b>(1.50)</b>
11	<b>Total Comprehensive Income/(Expense) for the period (9+10)</b>	<b>(46.46)</b>	<b>48.87</b>	<b>39.21</b>	<b>144.48</b>	<b>516.53</b>
12	Paid-up equity share capital (face value of ₹10/- each)	299.14	299.14	299.14	299.14	299.14
13	Other equity excluding Revaluation reserves	-	-	-	11,774.72	11,660.15
14	<b>Basic &amp; Diluted earnings per share (face value of ₹10/- each)*</b>	<b>(0.99)</b>	<b>1.56</b>	<b>2.04</b>	<b>4.40</b>	<b>17.32</b>

\* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2025.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- During the year, the company has received interest income of ₹192.42 lakhs on income tax refund. The same has been shown under other income.
- The statutory auditors have expressed an unqualified audit opinion on the audited standalone financial results for the quarter and year ended 31st March, 2025.
- The Company has only one business segment viz "real estate development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period / year have been regrouped wherever necessary to conform to the current period / year presentation.

For Simplex Realty Limited

  
Nandan Damani  
Chairman & Managing Director  
DIN: 00058396

Place: Mumbai,  
Dated: 21st May, 2025



CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011  
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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025

(₹ In Lakhs)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
<b>A ASSETS</b>		
<b>I Non-Current Assets</b>		
Property, Plant and Equipment	80.90	94.05
Financial Assets:		
Investments	1,869.08	2,103.34
Other Financial Assets	11.78	7.56
Deferred Tax Assets (Net)	368.27	365.55
Other Non-Current Assets	85.23	88.85
<b>Total Non-current Assets</b>	<b>2,415.26</b>	<b>2,659.35</b>
<b>II Current Assets</b>		
Inventories	3,634.58	3,573.80
Financial Assets:		
Investments	506.35	649.99
Cash and Cash Equivalents	346.32	26.00
Bank Balances other than above	1.87	2.09
Loans	3,429.72	4,367.57
Other Financial Assets	267.53	108.21
Other Current Assets	3,773.57	835.33
<b>Total Current Assets</b>	<b>11,959.94</b>	<b>9,562.99</b>
<b>TOTAL ASSETS</b>	<b>14,375.20</b>	<b>12,222.34</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
Equity Share Capital	299.37	299.37
Other Equity	11,774.72	11,660.15
<b>Total Equity</b>	<b>12,074.09</b>	<b>11,959.52</b>
<b>II Liabilities</b>		
<b>Non-Current Liabilities:</b>		
Financial Liabilities :		
Other Non-Current Financial Liabilities	17.87	20.16
Provisions	18.51	12.36
Other Non-Current Liabilities	3.36	6.09
<b>Total Non-Current Liabilities</b>	<b>39.74</b>	<b>38.61</b>
<b>III Current Liabilities</b>		
Financial Liabilities :		
Borrowings	2,000.00	-
Trade Payables	1.57	0.64
Other Financial Liabilities	184.38	111.48
Other Current Liabilities	12.53	10.28
Provisions	62.89	54.16
Current Tax Liabilities (Net)	-	47.65
<b>Total Current Liabilities</b>	<b>2,261.37</b>	<b>224.21</b>
<b>Total Liabilities</b>	<b>2,301.11</b>	<b>262.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,375.20</b>	<b>12,222.34</b>



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	( ₹ In Lakhs)	
	2024-25	2023-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
PROFIT BEFORE TAX	159.49	652.50
<b>Adjustments for :</b>		
Depreciation on property, plant and equipment	15.25	14.54
Interest expenses	131.34	1.89
(Profit)/Loss on sale of investments (net)	1.00	0.96
Dividend income	(15.96)	(16.69)
Interest income	(713.31)	(593.48)
Sundry balances written off / (back) - (net)	-	(6.28)
Changes in fair value of financial assets at fair value through profit or loss	-	(1.23)
Unwinding of discount on security deposit	(6.80)	(2.18)
Sundry assets written off	1.35	0.65
<b>OPERATING PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEM AND WORKING CAPITAL CHANGES</b>	<b>(427.64)</b>	<b>50.68</b>
<b>Adjustment for changes in working capital</b>		
Adjustment for (increase) / decrease in operating assets:		
Inventories	(60.77)	(138.49)
Financial assets	2.97	(1.97)
Other Non Current Assets	2.62	
Other current assets	(3,625.26)	(25.42)
Other bank balances	0.22	1.55
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	(0.64)	8.88
Trade payables	0.93	(7.29)
Long-term provisions	(4.86)	(14.53)
Short-term provisions	8.73	41.94
Other liabilities	2.74	3.80
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(4,100.96)</b>	<b>(80.85)</b>
Direct taxes (paid) / refund received	625.64	(97.85)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(3,475.32)</b>	<b>(178.70)</b>
Exceptional item	-	(424.07)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(A) (3,475.32)</b>	<b>(602.77)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets / CWIP	(3.47)	(1.24)
Sale of fixed assets	-	0.60
Purchase of investments	-	(355.00)
Sale of investments	403.69	384.22
Dividend received	15.96	16.69
Interest received	549.71	592.09
Capital advances received	-	-
Loans / Inter corporate deposits refund / (given) - net	935.00	(8.72)
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>(B) 1,900.89</b>	<b>628.64</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from / (repayment) of borrowings (net)	2,000.00	-
Interest paid	(75.34)	-
Dividend paid	(29.91)	(29.91)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(C) 1,894.75</b>	<b>(29.91)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) 320.32</b>	<b>(4.04)</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>26.00</b>	<b>30.04</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR</b>	<b>346.32</b>	<b>26.00</b>
<b>Cash and cash equivalents comprise of :</b>		
	<b>As on</b>	<b>As on</b>
	<b>31.03.25</b>	<b>31.03.24</b>
Balances with Banks :		
- in Current accounts	346.19	25.81
Cash on hand	0.13	0.19
Cash and cash equivalents	<b>346.32</b>	<b>26.00</b>

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**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE ANNUAL FINANCIAL RESULTS  
AND LIMITED REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS**

To  
The Board of Directors of  
Simplex Realty Limited

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **SIMPLEX REALTY LIMITED** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Standalone Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the standalone results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published standalone unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Khandelwal and Mehta LLP  
Chartered Accountants  
Firm Reg. No. W100084

SUNIL  
LAKHMICHAN  
D  
KHANDELWAL

Digitally signed by SUNIL LAKHMICHAN KHANDELWAL  
DN: c=IN, o=PERSONAL, title=0001,  
serial=9519262, email=sunil.k@kma.com, ou=07842,  
2.5.4.20=3371827ce11761d7d99188e199bc  
5d972132639401ce4664c406b79b465e,  
postalCode=400078, st=Maharashtra,  
serialNumber=02d4a66431230c00a0c05af  
78bc7356bc44799088874896bc7960a76,  
cn=SUNIL LAKHMICHAN KHANDELWAL  
Date: 2025.05.21 11:38:01 +05'30'

(Sunil Khandelwal)

Partner

Membership No: 101388

Place: Mumbai

Date: 21<sup>st</sup> May, 2025.

UDIN: 25101388BMNVNM2336



SIMPLEX REALTY LIMITED  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	(Unaudited)	Audited	Audited	Audited
1	Revenue from operations	26.16	26.07	30.05	479.53	176.47
2	Other income	140.55	314.54	169.68	780.44	670.84
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4	<b>Expenses</b>					
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	d) Depreciation	4.04	3.87	3.94	15.25	14.54
	e) Other expenses	93.50	105.57	55.24	340.88	255.91
	<b>Total expenses</b>	<b>215.63</b>	<b>270.91</b>	<b>126.50</b>	<b>1,100.48</b>	<b>618.88</b>
5	<b>Profit / (Loss) before share of profit/(loss) of associates, exceptional items and tax (3-4)</b>	<b>(48.92)</b>	<b>69.70</b>	<b>73.23</b>	<b>159.49</b>	<b>228.43</b>
6	Share of profit/(loss) of associates	(0.86)	0.33	(1.86)	(1.55)	(6.90)
7	<b>Profit / (Loss) before exceptional items and tax (5+6)</b>	<b>(49.78)</b>	<b>70.03</b>	<b>71.37</b>	<b>157.94</b>	<b>221.53</b>
8	Exceptional items	-	-	-	-	424.07
9	<b>Profit / (Loss) before tax (7-8)</b>	<b>(49.78)</b>	<b>70.03</b>	<b>71.37</b>	<b>157.94</b>	<b>645.60</b>
10	Tax expenses :					
	Current tax	(20.81)	53.74	8.00	47.14	112.93
	Deferred tax liability/ (asset)	1.45	(19.50)	4.25	(4.04)	21.54
	Earlier year taxes	0.03	(11.12)	-	(15.25)	-
11	<b>Profit / (Loss) for the period (9-10)</b>	<b>(30.45)</b>	<b>46.91</b>	<b>59.12</b>	<b>130.09</b>	<b>511.13</b>
12	Other Comprehensive Income/(Expense) - (OCI) -(net of tax)					
	a) Items that will not be reclassified to profit or loss	(16.50)	3.77	(18.59)	14.21	2.71
	b) Items that may be reclassified to profit or loss	(0.37)	(1.48)	(3.18)	(1.37)	(4.21)
	<b>Total Other Comprehensive Income/(Expense)</b>	<b>(16.87)</b>	<b>2.29</b>	<b>(21.77)</b>	<b>12.84</b>	<b>(1.50)</b>
13	<b>Total Comprehensive Income/(Expense) for the period (11+12)</b>	<b>(47.32)</b>	<b>49.20</b>	<b>37.35</b>	<b>142.93</b>	<b>509.63</b>
14	Paid-up equity share capital (face value of ₹10/- each)	299.14	299.14	299.14	299.14	299.14
15	Other equity excluding Revaluation reserves	-	-	-	11,310.96	11,197.94
16	<b>Basic &amp; Diluted earnings per share (face value of ₹10/- each)*</b>	<b>(1.02)</b>	<b>1.57</b>	<b>1.98</b>	<b>4.35</b>	<b>17.09</b>

\* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2025.
- During the year, the company has received interest income of ₹192.42 lakhs on income tax refund. The same has been shown under other income.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
- As per the provisions of the Companies Act 2013, financial statements of associates of the Company needs to be consolidated and hence equity method of accounting as per Ind AS 28 "Investments in Associates and Joint Ventures" has been followed in presenting consolidated financial statements.
- Standalone information :

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Total income (including other income)	166.71	340.61	199.73	1,259.97	847.31
Profit/(Loss) before tax	(48.92)	69.70	73.23	159.49	652.50
Profit/(Loss) after tax	(29.59)	46.58	60.98	131.64	518.03

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The statutory auditors have expressed an unqualified audit opinion on the audited consolidated financial results for the quarter and year ended 31st March, 2025.
- The Company has only one business segment viz "real estate development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period / year have been regrouped wherever necessary to conform to the current period / year presentation.

For Simplex Realty Limited

  
Nandan Damani  
Chairman & Managing Director  
DIN: 00058396

Place: Mumbai,  
Dated: 21st May, 2025

CIN-L17110MH1912PLC000351

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T : +91 22 2308 2951 | F : +91 22 23072773 | E : realty@simplex-group.com | W : www.simplex-group.com





AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025

(₹ In Lakhs)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
<b>A ASSETS</b>		
<b>I Non-Current Assets</b>		
Property, Plant and Equipment	80.90	94.05
Financial Assets:		
Investments accounted for using the equity method	729.60	731.15
Investments - others	675.72	909.98
Other Financial Assets	11.78	7.56
Deferred Tax Assets (Net)	368.27	365.55
Other Non-Current Assets	85.23	88.85
<b>Total Non-current Assets</b>	<b>1,951.50</b>	<b>2,197.14</b>
<b>II Current Assets</b>		
Inventories	3,634.58	3,573.80
Financial Assets:		
Investments	506.35	649.99
Cash and Cash Equivalents	346.32	26.00
Bank Balances other than above	1.87	2.09
Loans	3,429.72	4,367.57
Other Financial Assets	267.53	108.21
Other Current Assets	3,773.57	835.33
<b>Total Current Assets</b>	<b>11,959.94</b>	<b>9,562.99</b>
<b>TOTAL ASSETS</b>	<b>13,911.44</b>	<b>11,760.13</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
Equity Share Capital	299.37	299.37
Other Equity	11,310.96	11,197.94
<b>Total Equity</b>	<b>11,610.33</b>	<b>11,497.31</b>
<b>Liabilities</b>		
<b>II Non-Current Liabilities:</b>		
Financial Liabilities :		
Other Non-Current Financial Liabilities	17.87	20.16
Provisions	18.51	12.36
Other Non-Current Liabilities	3.36	6.09
<b>Total Non-Current Liabilities</b>	<b>39.74</b>	<b>38.61</b>
<b>III Current Liabilities</b>		
Financial Liabilities :		
Borrowings	2,000.00	-
Trade Payables	1.57	0.64
Other Financial Liabilities	184.38	111.48
Other Current Liabilities	12.53	10.28
Provisions	62.89	54.16
Current Tax Liabilities (Net)	-	47.65
<b>Total Current Liabilities</b>	<b>2,261.37</b>	<b>224.21</b>
<b>Total Liabilities</b>	<b>2,301.11</b>	<b>262.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,911.44</b>	<b>11,760.13</b>



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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

	2024-25	(₹ In Lakhs) 2023-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
PROFIT BEFORE TAX	157.94	645.60
Adjustments for :		
Depreciation on property, plant and equipment	15.25	14.54
Interest expenses	131.34	1.89
(Profit)/Loss on sale of investments (net)	1.00	0.96
Dividend income	(15.96)	(16.69)
Interest income	(713.31)	(593.48)
Sundry balances written off / (back) - (net)	-	(6.28)
Share of (profit) / loss of associate	1.55	6.90
Changes in fair value of financial assets at fair value through profit or loss	-	(1.23)
Unwinding of discount on security deposit	(6.80)	(2.18)
Sundry assets written off	1.35	0.65
<b>OPERATING PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEM AND WORKING CAPITAL CHANGES</b>	<b>(427.64)</b>	<b>50.68</b>
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	(60.77)	(138.49)
Trade receivables	-	-
Other financial assets	2.97	(1.97)
Other Non Current Assets	2.62	-
Other current assets	(3,625.26)	(25.42)
Other bank balances	0.22	1.55
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	(0.64)	8.88
Trade payables	0.93	(7.29)
Long-term provisions	(4.86)	(14.53)
Short-term provisions	8.73	41.94
Other liabilities	2.74	3.80
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>(4,100.96)</b>	<b>(80.85)</b>
Direct taxes (paid) / refund received	625.64	(97.85)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(3,475.32)</b>	<b>(178.70)</b>
Exceptional item	-	(424.07)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(A) (3,475.32)</b>	<b>(602.77)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets / CWIP	(3.47)	(1.24)
Sale of fixed assets	-	0.60
Purchase of investments	-	(355.00)
Sale of investments	403.69	384.22
Dividend received	15.96	16.69
Interest received	549.71	592.09
Loans / Inter corporate deposits refund / (given) - net	935.00	(8.72)
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>(B) 1,900.89</b>	<b>628.64</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from / (repayment) of borrowings (net)	2,000.00	-
Interest paid	(75.34)	-
Dividend paid	(29.91)	(29.91)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(C) 1,894.75</b>	<b>(29.91)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) 320.32</b>	<b>(4.04)</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>26.00</b>	<b>30.04</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR</b>	<b>346.32</b>	<b>26.00</b>
<b>Cash and cash equivalents comprise of :</b>		
	As on	As on
	31.03.25	31.03.24
Balances with Banks :		
- in Current accounts	346.19	25.81
Cash on hand	0.13	0.19
<b>Cash and cash equivalents</b>	<b>346.32</b>	<b>26.00</b>



**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED ANNUAL FINANCIAL RESULTS  
AND REVIEW OF CONSOLIDATED FINANCIAL RESULTS**

To  
The Board of Directors of  
Simplex Realty Limited

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **SIMPLEX REALTY LIMITED** ("the Company") and its associates (the Company and its associates together referred to as the "Group") for the quarter and year ended 31<sup>st</sup> March, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Statement:

- (i) includes the annual financial results of its associates, Simplex Mills Company Limited and Simplex Papers Limited.
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and of its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

### **Emphasis of Matter**

We draw your attention to the Consolidated Financial Results which indicates that the two associates, which have accumulated losses and their net worth have been fully eroded. This situation, along with other matters indicates the existence of an uncertainty that may cast doubt about the ability of those two associates to continue as a going concern. However, as informed by the management, the financial results of both the associates companies have been prepared on a going concern basis. Further, the Financial Statements of Simplex Mills Company Limited (SMCL) have been consolidated, SMCL has Loans and Advances recoverable from Simplex Papers Limited (SPL), which has negative net worth and these loans are not impaired by SMCL in its financial results because as per the management of Simplex Papers Limited, company is exploring business opportunities.

Our conclusion is not modified in respect of these matters.

### **Management's Responsibilities for Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Company and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its associates are responsible for overseeing the financial reporting process of the Company and of its associates.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results/ Financial Information of the Company and its associates and to express an opinion on the Consolidated Financial



**Annexure B**

Particular	<b>Smt. Manju Bagga</b>
Reason for change viz. appointment	Appointment of Smt. Manju Bagga (DIN: 11095929) as an Additional Director in the category of Non- Executive.
Date of appointment	Appointment w.e.f. 25 <sup>th</sup> May, 2025
Brief profile	<p>Life Insurance professional with an accomplished career spanning over 35 years in Life Insurance Corporation of India (LIC) having joined as a 17th batch Direct Recruit Officer in September 1989.</p> <p>Post Graduate from Calcutta University, MBA from Faculty of Management Studies (FMS), Delhi with specialisation in Marketing and operations, and Fellow of Insurance Institute of India.</p> <p>She has multi-dimensional broad management experience and knowledge across all domains of Life Insurance business encompassing leadership, Business Development, strategy planning, policy making and operations.</p>
Relationship Inter-se Directors / Key Managerial Personnel	Smt. Manju Bagga is not related to any of the Directors of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Smt. Manju Bagga is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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[company-secretary@simplex-group.com](mailto:company-secretary@simplex-group.com)

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Simplex Dream Homes Private Limited /LLP Or any other name as may be approved by the Registrar of Companies  Authorized Capital : Rs. 1,00,000/- (Rupees Four Crores Only) divided into 10,000 equity shares of ₹10/- each.  Turnover-Not applicable (Company is in process of Incorporation)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Company/ LLP will be wholly owned subsidiary of Simplex Realty Limited
3.	Industry to which the entity being acquired belongs;	Real Estate activities
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to diversify and expand the current business
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Consideration-whether cash consideration Or share swap or any other form and details of the same;	100% subscription to the share capital
8.	Cost of acquisition and/or the price at which the shares are acquired;	At face value per share.
9.	Percentage of shareholding / control acquired and /Or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company will be wholly own subsidiary to be incorporated to carry on the business as builders, real estate developers and general construction contractors, for new projects and partnerships in regards to development of projects

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[company-secretary@simplex-group.com](mailto:company-secretary@simplex-group.com)

**Annexure- D**

<b>Sr.No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
1.	Reason for Change	Pursuant to LIC Corporate Policy, the tenure of Shri Praveen Kumar, as a Director in Simplex Realty Limited ceases, and so he resigns from the Board of the Company
2.	Date of Cessation	24 <sup>th</sup> May, 2025

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**Appointment of the Secretarial Auditors of the Company**

<b>Particular</b>	<b>Details</b>
Reason for change viz. appointment	Appointment of M/s Taher Saptwala & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company, subject to approval of shareholders of the Company at the ensuing Annual General Meeting ('AGM') scheduled to be held on August, 6, 2025.
Date of appointment	The Board of Directors of the Company at its meeting held today i.e., 21 <sup>st</sup> May 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. Taher Saptwala & Associates, Practicing Company Secretaries, having Firm Registration No. (Firm Unique Code: S2016MH378000) as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing AGM to be held on 6 <sup>th</sup> August, 2025 till the conclusion of the 117 <sup>th</sup> AGM of the Company to be held in the year 2030. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM.
Brief profile	M/s. Taher Sapatwala, Company Secretaries (Firm Unique Code: S2016MH378000), has been serving as the Secretarial Auditor of the Company since FY 2019-20. Shri. Taher Sapatwala has a post-qualification experience of more than 9 years as a Company Secretary in Practice and an overall professional experience of more than 15 years.
Relationship Inter-se Directors / Key Managerial Personnel	Not Applicable

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